

## **Regional Park Improvements Fund**



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# Regional Park Improvements Fund



## Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$23.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Parks Improvements Fund to solely benefit San Diego Regional Parks.



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## Department Summary

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Department Revenue</b>	<b>\$ 2,553,336</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>	<b>\$ -</b>

## Regional Park Improvements Fund

### Revenues by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
Rev from Money and Prop	\$ 53,336	\$ -	\$ -	\$ -
Transfers In	2,500,000	2,500,000	2,500,000	-
<b>Total</b>	<b>\$ 2,553,336</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>	<b>\$ -</b>

# Regional Park Improvements Fund

## Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2012 Actual	FY2013 <sup>*</sup> Budget	FY2014 Proposed
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ (2,809,043)	\$ —	\$ 167
Continuing Appropriation - CIP	8,526,833	6,758,316	6,854,400
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 5,717,790</b>	<b>\$ 6,758,316</b>	<b>\$ 6,854,567</b>
<b>REVENUE</b>			
Transfer from General Fund - Mission Bay Park Rents	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Interest and Dividends	53,336	—	—
<b>TOTAL REVENUE</b>	<b>\$ 2,553,336</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 8,271,126</b>	<b>\$ 9,258,316</b>	<b>\$ 9,354,567</b>
<b>CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE</b>			
CIP Expenditures	\$ 1,397,332	\$ 2,500,000	\$ 2,500,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ 1,397,332</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>
<b>TOTAL EXPENSE</b>	<b>\$ 1,397,332</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 6,854,400	\$ 6,758,316	\$ 6,854,400
<b>TOTAL RESERVES</b>	<b>\$ 6,854,400</b>	<b>\$ 6,758,316</b>	<b>\$ 6,854,400</b>
<b>BALANCE</b>	<b>\$ 19,394</b>	<b>\$ —</b>	<b>\$ 167</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 8,271,126</b>	<b>\$ 9,258,316</b>	<b>\$ 9,354,567</b>

\* At the time of publication, audited financial statements for Fiscal Year 2013 were not available. Therefore, the Fiscal Year 2013 column reflects final budget amounts from the Fiscal Year 2013 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.